

Equity Group feted at East African Business Council (Business Excellence Awards)

Nairobi, 26th March 2018...Equity Group bagged several awards during the inaugural East Africa Business Council (EABC) Business Excellence Awards 2018 recently held at KICC.

The Group won the Overall Best Regional Company trophy during the awards dinner. It also won the Best East African Company in CSR and was the First Runner-Up of Best East African Company - Financial Service.

This win came on the backdrop of the company announcing a 14% growth of its Profit after Tax for the year ended December 2017. Under a challenging operating environment over the past 2 years, Equity Group management's decisive actions, strategic direction with Equity 3.0 and differentiated business model enabled it report growth in PAT of Kshs 18.9Bn, up from Kshs 16.6Bn in 2016.

To date Equity Bank, through Equity Group Foundation has trained close to 1.6 million entrepreneurs including farmers, women, youth groups, and micro-, small- and medium-sized enterprises through various initiatives in partnership with Mastercard Foundation and the International Labor Organization. 25,000 entrepreneurs have received a three-year entrepreneurship training and 600,000 small scale peasant farmers have transformed into agribusiness through training while 2,500 medium scale farmers are being supported to transform through value addition.

The number of Wings to Fly beneficiaries reached over 15,000 at a cost of Kshs 14Bn worth of comprehensive secondary school scholarships and leadership training. 5,431 Top Performing KCSE Scholars have benefited from Equity Bank University Paid Internship worth Kshs 5.3Bn. This has made the programme one of the largest CSR projects dealing with education in Sub-Saharan Africa.

The Equity Airlift to Global leading universities has so far benefitted 443 university students at a cost of nearly Kshs 12 Bn through the Equity Leadership program.

The East African Community (EAC) Business Excellence Awards celebrate exceptional business performance within the East African community region. The awards, which will be biennial, seek to reinforce the critical role of the private sector and to recognise and celebrate businesses from Burundi, Kenya, Rwanda, South Sudan, Tanzania and Uganda that demonstrate exceptional business performance in accelerating regional growth, creating wealth and employment and reducing poverty across the region.

Ends...