

EQUITY GROUP HOLDINGS PLC
UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

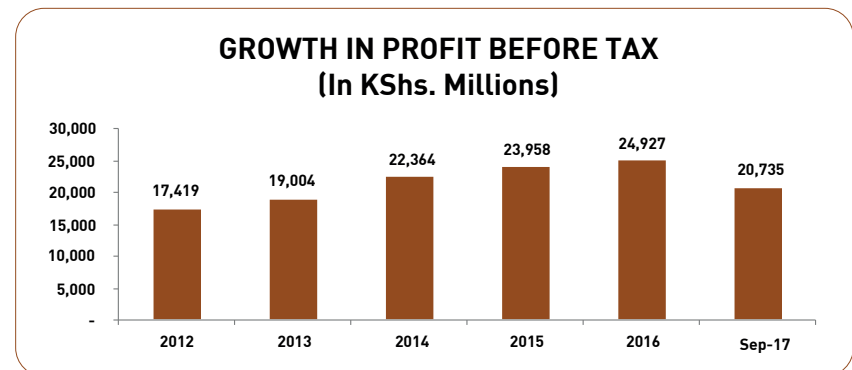
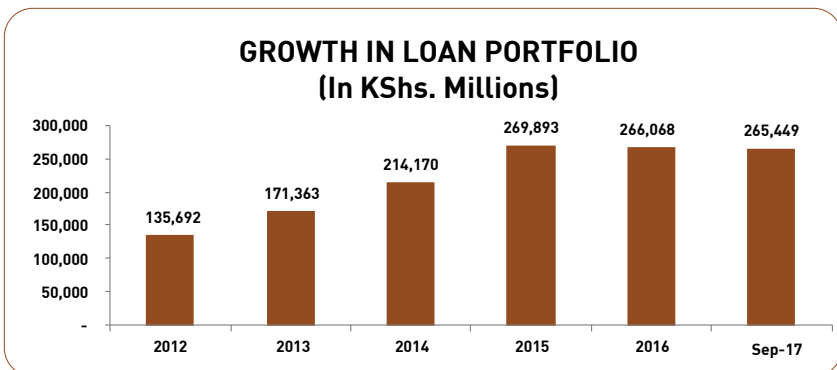
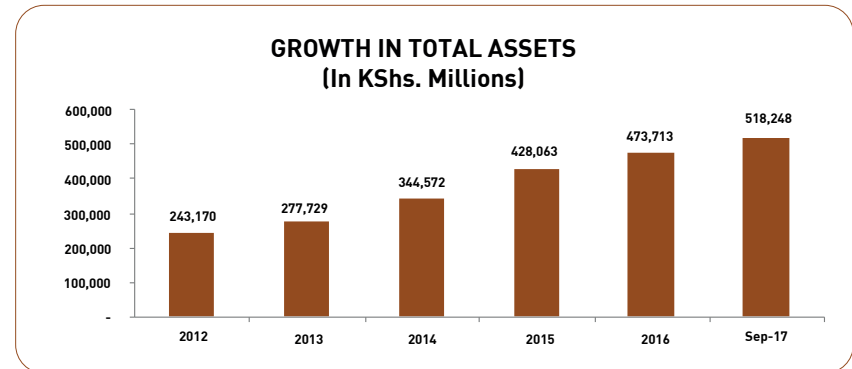
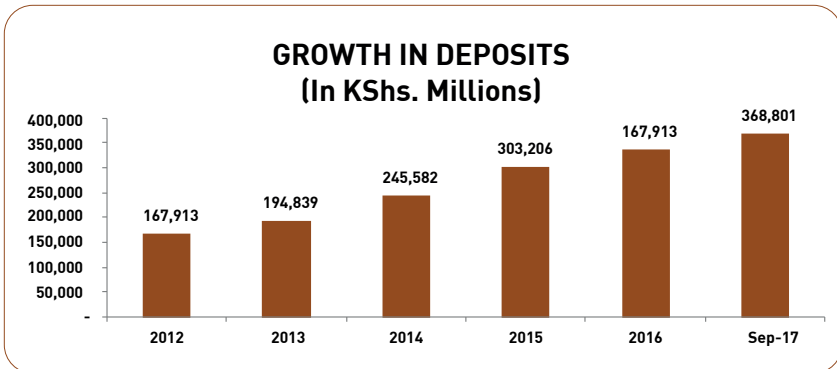


STATEMENT OF FINANCIAL POSITION AS AT	Equity Bank (Kenya) Limited					Equity Group Holdings Plc									
	BANK					COMPANY					GROUP				
	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
A. ASSETS	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1. Cash (both Local & foreign)	6,799,301	4,840,798	7,478,172	7,316,252	7,217,202	3,440,961	8,012,137	8,090,385	2,561	2,561	13,440,997	11,854,456	15,926,537	17,644,409	17,180,190
2. Balances due from central Bank of Kenya	11,662,157	11,537,111	14,744,284	15,401,190	15,098,754	-	-	-	-	-	11,662,157	11,537,111	14,744,284	15,401,190	15,098,754
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment Securities:	84,554,056	93,097,439	105,406,210	107,305,707	118,609,224	-	-	-	-	-	93,097,340	100,588,954	112,988,818	115,595,812	127,744,264
a) Held to Maturity:	21,790,291	21,655,268	19,747,214	19,191,428	18,982,417	-	-	-	-	-	30,143,777	26,291,502	22,142,487	21,704,050	21,920,287
a. Kenya Government securities	19,587,301	19,452,277	17,544,224	16,988,437	16,779,426	-	-	-	-	-	19,587,301	19,452,277	17,544,224	16,988,437	16,779,426
b. Other securities	2,202,991	2,202,991	2,202,991	2,202,991	2,202,991	-	-	-	-	-	10,556,476	6,839,225	4,598,264	4,715,613	5,140,861
b) Available for sale:	62,763,765	71,442,171	85,658,995	88,114,279	99,626,807	-	-	-	-	-	62,953,563	74,297,451	90,846,331	93,891,762	105,823,977
a. Kenya Government securities	62,763,765	71,442,171	85,658,995	88,114,279	92,821,681	-	-	-	-	-	62,763,765	71,442,171	85,658,995	88,114,279	92,821,681
b. Other securities	-	-	-	-	6,805,126	-	-	-	-	-	189,798	2,855,280	5,187,336	5,777,483	13,002,296
6. Deposits and balances due from local banking institutions	659,889	5,000,000	2,800,000	4,990,000	516,000	-	-	-	-	-	2,595,833	5,316,369	3,231,033	5,910,383	1,719,882
7. Deposits and balances due from banking institutions abroad	22,385,202	20,767,981	23,499,047	23,126,023	21,398,562	-	-	-	-	-	31,011,206	35,738,191	38,791,085	38,831,255	40,796,552
8. Tax recoverable	-	-	-	813,233	1,034,082	27,048	7,807	7,807	7,203	22,080	176,174	150,494	119,698	927,115	1,224,905
9. Loans and advances to customers (net)	221,067,274	213,805,548	208,356,659	207,490,076	206,157,734	-	-	-	-	-	271,380,618	266,068,089	261,899,197	265,086,161	265,449,149
10. Balances due from group companies	4,182,678	3,369,966	3,335,342	3,533,130	3,631,663	42,554	704,110	613,125	282,544	282,544	354,397	382,615	480,428	533,227	547,602
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	-	61,546,761	64,721,117	64,721,117	65,760,617	65,760,617	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	8,494	-	-	-	-	-	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	7,709,825	7,334,622	7,044,139	6,564,939	6,207,601	-	-	-	-	-	13,578,332	13,754,329	13,345,923	13,004,808	12,597,144
16. Prepaid lease rentals	3,964	3,953	3,941	3,721	3,710	-	-	-	-	-	98,861	114,898	87,219	448,779	95,182
17. Intangible assets	5,093,988	5,606,711	5,547,427	5,862,813	6,264,547	-	-	-	-	-	6,083,884	6,406,911	6,316,484	6,628,163	6,936,156
18. Deferred tax asset	2,783,284	2,938,970	2,938,970	2,938,970	2,938,970	-	-	-	-	-	3,115,039	3,260,243	3,241,681	3,278,363	3,330,598
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	13,353,974	11,437,403	12,700,961	14,175,320	16,448,859	35,985	1,074	153,622	1,074	1,074	21,443,231	18,531,981	20,972,586	21,646,133	25,519,303
21. TOTAL ASSETS	380,264,086	379,748,996	393,863,646	399,529,870	405,535,402	65,093,309	73,446,245	73,586,056	66,053,998	66,068,875	468,046,563	473,713,133	492,153,465	504,944,293	518,248,176
B. LIABILITIES															
22. Balances due to Central Bank of Kenya	-	-	-	-	4,000,000	-	-	-	-	-	-	-	-	-	4,000,000
23. Customer deposits	271,321,807	277,274,668	288,006,775	288,488,484	288,978,519	-	-	-	-	-	331,298,440	337,198,618	347,514,400	362,788,342	368,801,489
24. Deposits and balances due to Local banking institutions	1,207	5,193	-	-	-	-	-	-	-	-	1,207	5,193	-	-	-
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	1,000,000	-	-	-	878,494	-	-	-	-	-	2,447,126	198,920	3,081,278	2,861,726	2,454,248
27. Borrowed funds	42,691,813	43,726,761	42,679,794	42,364,070	39,630,430	-	-	-	-	-	45,056,987	45,770,072	44,480,018	43,532,545	45,707,233
28. Balances due to group companies	-	-	-	-	-	2,551,769	2,558,355	2,584,265	2,604,164	2,630,860	-	-	-	-	-
29. Tax payable	311,271	313,642	2,073,020	-	-	108,498	-	-	-	-	625,798	506,774	2,397,632	293,602	355,210
30. Dividends payable.	-	-	-	-	-	-	-	7,547,350	-	-	-	-	7,547,350	-	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	-	-	54,339	177,522	155,838	150,488	147,971
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	5,039,814	6,087,692	4,837,009	7,017,835	5,734,709	9,398	748	748	748	748	6,961,437	7,878,937	7,537,612	9,423,926	6,647,741
34. TOTAL LIABILITIES	320,365,913	327,407,956	337,596,599	337,870,389	339,222,152	2,669,665	2,559,103	10,132,363	2,604,912	2,631,609	386,445,334	391,736,037	412,714,127	419,050,629	428,113,893
C. SHAREHOLDERS' FUNDS															
35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium/(discount)	9,964,132	9,964,132	9,964,132	9,964,132	9,964,132	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	
37. Revaluation reserve	314,149	(785,889)	(965,096)	551,817	770,254	-	-	-	-	-	(5,865,429)	(7,051,002)	(6,891,531)	(4,920,682)	(5,985,072)
38. Retained earnings/ Accumulated losses	18,370,530	11,284,120	15,389,335	19,264,855	23,700,188	44,474,200	45,390,349	45,504,249	45,499,641	45,487,822	67,191,608	60,550,117	65,382,778	69,860,922	75,154,080
39. Statutory Loan Loss reserve	1,249,363	1,878,677	1,878,677	1,878,677	1,878,677	-	-	-	-	-	1,615,305	2,280,654	2,280,654	2,280,654	2,280,654
40. Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	-	-	7,547,350	-	-	-	-	7,547,350	-	-	-
42. Non Controlling Interests	-	-	-	-	-	-	-	-	-	-	710,302	700,533	717,994	723,327	735,177
43. TOTAL SHAREHOLDERS' FUNDS	59,898,173	52,341,039	56,267,047	61,659,481	66,313,250	62,423,644	70,887,143	63,453,693	63,449,086	63,437,266	81,601,229	81,977,096	79,439,339	85,893,664	90,134,283
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	380,264,086	379,748,996	393,863,646	399,529,870	405,535,402	65,093,309	73,446,245	73,586,056	66,053,998	66,068,875	468,046,563	473,713,133	492,153,466	504,944,293	518,248,176
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME															
1. INTEREST INCOME															
1.1 Loans and advances	28,487,407	35,175,592	6,072,495	11,995,774	18,304,284	-	-	-	-	-	34,041,256	43,065,889	8,191,847	16,380,515	25,047,836
1.2 Government securities.	4,218,610	6,699,995	2,724,759	5,709,179	8,996,692	-	-	-	-	-	5,118,113	7,882,239	2,964,984	6,218,217	9,779,782
1.3 Deposits and placements with banking institutions	704,761	1,002,446	151,077	298,670	480,308	70,849	68,754	152,855	229,458	229,458	401,155	538,904	258,056	306,548	440,472
1.4 Other Interest Income	168,864	194,517	25,243	49,655	71,381	-	-	-	-	-	263,143	353,572	50,160	99,911	146,597
1.5 Total Interest Income	33,579,642	43,072,550	8,973,574	18,053,278	27,852,664	70,849	68,754	152,855	229,458	229,458	39,823,666	51,840,604	11,465,047	23,005,192	35,414,687
2. INTEREST EXPENSES															
2.1 Customer deposits	4,514,033	6,115,253	1,520,483	3,156,726	4,831,740	-	-	-	-	-	5,862,671	7,883,466	2,021,029	4,198,946	6,469,106
2.2 Deposits and placements from banking institutions															

EQUITY GROUP HOLDINGS PLC
UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017



OTHER DISCLOSURES	Equity Bank (Kenya) Limited					Equity Group Holdings Plc									
	BANK					COMPANY					GROUP				
	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017
	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'
	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
1) NON PERFORMING LOANS AND ADVANCES															
a) Gross non performing loans and advances	13,306,359	15,457,320	15,355,068	16,224,017	16,072,222	-	-	-	-	-	16,493,169	18,754,023	19,509,295	20,363,500	20,674,688
b) Less Interest in suspense	2,514,417	1,816,643	2,081,336	2,648,797	2,376,521	-	-	-	-	-	2,697,533	2,036,824	2,333,688	2,867,909	2,664,879
c) Total Non-Performing loans and advances (a-b)	10,791,942	13,640,677	13,273,732	13,575,220	13,695,701	-	-	-	-	-	13,795,636	16,717,199	17,175,607	17,495,591	18,009,809
d) less Loan loss provision	4,279,084	5,416,636	5,647,521	6,253,916	5,305,708	-	-	-	-	-	5,597,639	6,959,640	7,069,507	7,801,417	7,302,798
e) Net non-performing loans(c-d)	6,512,858	8,224,041	7,626,211	7,321,304	8,389,993	-	-	-	-	-	8,197,996	9,757,559	10,106,100	9,694,174	10,707,012
f) Discounted value of securities	5,629,838	7,296,995	6,649,306	6,674,525	7,590,444	-	-	-	-	-	7,192,119	8,829,046	9,105,049	9,023,366	9,870,468
g) Net NPLs Exposure (e-f)	883,020	927,046	976,904	646,779	799,550	-	-	-	-	-	1,005,877	928,513	1,001,051	670,808	836,543
2) INSIDER LOANS AND ADVANCES															
a) Directors, shareholders and associates	2,381,125	2,712,762	2,886,735	2,757,639	2,764,315	-	-	-	-	-	2,381,125	2,712,762	2,980,280	2,757,639	2,764,315
b) Employees	5,265,520	5,084,658	4,895,253	4,630,970	4,559,947	-	-	-	-	-	6,123,671	6,005,984	5,865,634	5,727,086	5,694,233
c) Total insider Loans and Advances and other Facilities	7,646,645	7,797,420	7,781,988	7,388,609	7,324,262	-	-	-	-	-	8,504,796	8,718,747	8,845,914	8,484,725	8,458,548
3) OFF BALANCE SHEET ITEMS															
a) Letter of Credit, guarantees, acceptances	29,268,787	32,733,625	34,448,069	31,402,413	34,524,191	-	-	-	-	-	32,108,581	35,676,396	37,666,636	36,870,118	42,498,563
b) Forwards, Swaps and Options	18,950,997	7,749,424	19,702,640	24,648,738	16,497,596	-	-	-	-	-	20,725,260	8,159,768	20,734,024	24,648,738	18,637,860
c) Other contingent Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
d) Total contingent Liabilities	48,219,783	40,483,049	54,150,710	56,051,151	51,021,787	-	-	-	-	-	52,833,841	43,836,164	58,400,660	61,518,856	61,136,423
4) CAPITAL STRENGTH															
a) Core Capital	51,496,998	51,248,255	53,300,859	55,238,619	57,456,285	-	-	-	-	-	74,603,885	78,499,561	80,924,622	83,180,300	85,784,221
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
c) Excess / (deficiency) (g-h)	50,496,998	50,248,255	52,300,859	54,238,619	56,456,285	-	-	-	-	-	70,430,761	74,326,437	76,751,498	79,007,176	81,611,097
d) Supplementary capital	3,604,133	3,846,788	3,446,417	3,037,709	2,611,388	-	-	-	-	-	3,970,075	4,248,766	3,848,395	3,439,686	3,013,365
e) Total Capital (a+d)	55,101,131	55,095,043	56,747,276	58,276,328	60,067,673	-	-	-	-	-	78,573,960	82,748,327	84,773,016	86,619,986	88,797,586
f) Total Risk Weighted Assets	350,416,358	356,087,595	358,841,053	361,653,743	371,663,458	-	-	-	-	-	413,363,820	420,890,802	418,802,658	424,252,800	433,767,768
Ratios															
g) Core Capital/ Total Deposit Liabilities	19.0%	18.5%	18.5%	19.1%	19.9%	-	-	-	-	-	22.5%	23.3%	23.3%	22.9%	23.3%
h) Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
i) Excess / (deficiency) (g-h)	8.5%	8.0%	8.0%	8.6%	9.4%	-	-	-	-	-	12.0%	12.8%	12.8%	12.4%	12.8%
j) Core Capital/ Total Risk Weighted Assets	14.7%	14.4%	14.9%	15.3%	15.5%	-	-	-	-	-	18.0%	18.7%	19.3%	19.6%	19.8%
k) Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
l) Excess / (deficiency) (j-k)	4.2%	3.9%	4.4%	4.8%	5.0%	-	-	-	-	-	7.5%	8.2%	8.8%	9.1%	9.3%
m) Total Capital/ Total Risk Weighted assets	15.7%	15.5%	15.8%	16.1%	16.2%	-	-	-	-	-	19.0%	19.7%	20.2%	20.4%	20.5%
n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	-	-	-	-	-	14.5%	14.5%	14.5%	14.5%	14.5%
o) Excess / (deficiency) (m-n)	1.2%	1.0%	1.3%	1.6%	1.7%	-	-	-	-	-	4.5%	5.2%	5.7%	5.9%	6.0%
5) LIQUIDITY															
a) Liquidity Ratio	44.8%	47.7%	53.2%	54.4%	54.2%	-	-	-	-	-	42.7%	47.6%	50.6%	51.1%	52.1%
b) Minimum statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	-	-	-	-	-	20.0%	20.0%	20.0%	20.0%	20.0%
c) Excess / (deficiency) (a-b)	24.8%	27.7%	33.2%	34.4%	34.2%	-	-	-	-	-	22.7%	27.6%	30.6%	31.1%	32.1%



These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com. They may also be accessed at the institutions head office located at Equity Centre 9th floor Hospital Road Upperhill.

Equity Group Holdings Plc and Equity Bank (Kenya) Limited are regulated by the Central Bank Of Kenya.

Signed

Dr James Mwangi
CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Dr Peter Munga
NON-EXECUTIVE CHAIRMAN