

EQUITY GROUP HOLDINGS LIMITED UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES

STATEMENT OF FINANCIAL POSITION AS AT	Equity Bank (Kenya) Limited				Equity Group Holdings Limited							
	BANK			COMPANY				GROUP CONSOLIDATED				
	30th June 2015	31st Dec 2015	31st Mar 2016	30th June 2015	30th June 2015	31st Dec 2015	31st March 2016	30th June 2015	30th June 2015	31st Dec 2015	31st March 2016	30th June 2016
	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)
A. ASSETS												
1. Cash (Both Local & foreign)	8,330,421	6,284,864	7,782,967	7,330,130	-	-	-	-	12,725,311	10,540,438	8,051,739	14,322,754
2. Balances due from central Bank of Kenya	8,866,641	24,422,525	16,174,119	15,559,335	-	-	-	-	8,866,641	24,313,838	16,174,119	15,559,335
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
5. Investment Securities:	35,875,470	34,330,074	41,554,430	43,761,211	-	-	-	-	50,619,703	42,775,489	42,385,083	73,032,331
a) Held to Maturity:	21,045,642	20,430,871	26,626,459	24,158,898	-	-	-	-	35,514,993	28,465,519	46,057,125	33,032,047
a. Kenya Government securities	18,342,651	18,227,880	24,423,669	21,955,907	-	-	-	-	18,342,651	18,227,880	24,423,669	21,955,907
b. Other securities	2,702,991	2,202,991	2,202,991	2,202,991	-	-	-	-	17,172,342	10,237,639	21,633,457	11,076,140
b) Available for sale:	14,830,228	13,899,203	14,927,971	19,602,313	-	-	-	-	15,104,710	14,309,970	16,327,957	40,000,284
a. Kenya Government securities	14,830,228	13,899,203	14,927,971	19,602,313	-	-	-	-	14,847,514	13,916,445	15,251,993	39,602,313
b. Other securities	-	-	-	-	-	-	-	-	257,196	393,525	1,075,965	397,951
6. Deposits and balances due from local banking institutions	10,666,340	2,193,439	1,167,775	7,251,483	1,752,996	1,890,232	6,981,092	2,295,723	10,671,317	2,074,399	9,579,862	9,638,983
7. Deposits and balances due from banking institutions abroad	10,226,455	14,360,868	11,636,972	14,394,074	-	-	-	-	34,002,800	33,241,361	14,477,482	20,239,324
8. Tax recoverable	234,784	293,547	-	-	-	-	-	10,647	372,036	838,894	116,641	143,760
9. Loans and advances to customers (net)	205,249,347	225,036,662	229,474,440	222,350,434	-	-	-	-	236,815,137	269,892,942	275,017,411	269,032,284
10. Balances due from banking institutions in the group	2,109,290	3,303,119	9,970,843	3,776,223	139,005	8,318,078	342,554	3,342,554	302,840	271,751	307,027	322,758
11. Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-
12. Investments in subsidiary companies	-	-	-	-	54,799,197	59,345,161	59,345,161	59,345,161	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	-	-	-	-	8,494	8,494	8,494	8,494
15. Property and equipment	8,549,688	8,844,422	8,392,203	8,126,440	-	-	-	-	11,834,578	14,056,498	13,857,056	14,286,778
16. Prepaid lease rentals	4,022	3,999	3,987	3,976	-	-	-	-	149,793	28,040	97,184	107,936
17. Intangible assets	3,502,642	3,824,242	3,965,742	3,974,271	-	-	-	-	5,177,132	4,584,782	4,435,911	4,942,366
18. Deferred tax asset	2,269,352	2,783,284	2,783,284	2,783,284	-	-	-	-	2,457,904	3,019,546	3,004,822	3,049,941
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20. Other Assets	22,290,280	15,639,579	14,644,450	11,149,134	-	33,459	50,005	74,207	26,989,351	22,416,093	22,674,364	19,749,786
21. TOTAL ASSETS	318,183,426	341,329,318	347,559,906	360,468,890	56,691,198	69,586,931	66,718,812	65,068,292	400,993,037	428,062,514	430,187,195	444,436,850
B. LIABILITIES												
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	236,401,344	236,409,449	243,240,843	259,051,323	-	-	-	-	299,696,865	302,168,588	299,219,415	319,230,725
24. Deposits and balances due to Local banking institutions	1,306,796	565,208	946,290	1,450,994	-	-	-	-	1,306,796	1,037,200	1,118,210	1,532,718
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	5,074,000	8,577,750	6,176,128	-	-	-	-	-	5,074,000	8,577,750	6,176,128	1,704,888
27. Borrowed funds	22,276,115	33,587,610	37,216,045	37,606,506	-	-	-	-	22,033,576	34,316,937	39,871,970	38,519,736
28. Balances due to group companies	-	8,108,043	-	-	846,083	2,475,408	2,478,425	2,523,841	-	-	-	-
29. Tax payable	-	-	1,702,326	209,102	64,737	137,251	108,498	108,498	376,267	269,459	2,201,317	510,355
30. Dividends payable	-	-	-	3,000,000	24,446	-	4,638,210	-	24,446	-	4,638,210	-
31. Deferred tax liability	-	-	-	-	-	-	-	-	1,162	59,486	57,411	56,127
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	5,459,871	6,441,445	6,132,278	5,091,536	-	11,080	11,080	9,398	7,483,528	9,476,679	7,788,612	7,478,297
34. TOTAL LIABILITIES	270,517,346	293,889,704	295,433,930	308,409,462	935,266	2,623,738	7,269,024	2,641,737	335,926,640	355,926,099	361,071,273	369,032,846
C. SHAREHOLDERS' FUNDS												
35. Paid up/Assigned capital	30,000,000	30,000,000	30,000,000	30,000,000	1,851,388	1,886,837	1,886,837	1,886,837	1,851,388	1,886,837	1,886,837	1,886,837
36. Share premium (discount)	9,964,132	9,964,132	9,964,132	9,964,132	12,161,021	16,062,607	16,062,607	16,062,607	12,161,021	16,062,607	16,062,607	16,062,607
37. Retention reserve	(709,563)	(1,469,084)	(1,440,225)	(970,010)	-	-	-	-	(1,545,498)	(7,836,506)	(8,446,525)	(7,132,875)
38. Retained earnings/Accumulated losses	7,642,299	7,695,204	12,352,706	13,815,944	41,743,523	41,466,399	41,500,344	44,477,110	51,556,661	52,217,024	57,349,181	62,296,959
39. Statutory Loan Loss reserve	769,212	1,249,363	1,249,363	1,249,363	-	-	-	-	972,825	1,615,305	1,615,305	1,615,305
40. Other Reserves	-	-	-	-	-	7,547,350	-	-	-	7,547,350	-	675,172
41. Proposed dividends	-	-	-	-	-	-	-	-	-	-	-	-
42. Non Controlling Interests	-	-	-	-	-	-	-	-	-	-	-	-
43. TOTAL SHAREHOLDERS' FUNDS	47,466,080	47,439,413	52,125,974	54,059,428	55,755,932	66,943,193	59,449,788	62,426,554	64,926,397	72,136,415	69,115,922	75,464,982
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	318,183,426	341,329,318	347,559,906	360,468,890	56,691,198	69,586,931	66,718,812	65,068,292	400,993,037	428,062,514	430,187,195	444,436,850
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME												
1. INTEREST INCOME												
1.1 Loans and advances	14,916,088	32,940,737	9,465,508	19,153,135	-	-	-	-	16,944,392	37,909,498	11,238,433	22,744,688
1.2 Government securities	1,725,238	3,582,938	1,017,086	2,307,063	-	-	-	-	2,096,336	4,380,863	1,281,142	2,881,557
1.3 Deposits and placements with banking institutions	245,258	676,359	205,904	508,513	200,817	19,466	19,466	45,679	136,819	1,054,122	1,054,122	299,247
1.4 Other Interest Income	13,176	71,723	44,950	104,022	161,453	-	-	-	48,871	109,984	71,869	170,252
1.5 Total Interest Income	16,909,760	37,271,807	10,733,448	22,072,733	161,453	200,817	19,466	45,679	19,264,418	43,454,466	12,882,251	26,095,743
2. INTEREST EXPENSES												
2.1 Customer deposits	2,528,520	5,669,197	1,356,199	2,983,275	-	-	-	-	3,113,287	6,898,327	1,773,400	3,873,219
2.2 Deposits and placements from banking institutions	56,927	153,336	6,082	124,245	-	-	-	-	124,170	291,498	60,821	97,436
2.3 Other Interest expense	664,697	1,962,392	428,519	849,725	-	-	-	-	524,591	2,141,077	615,101	892,330
2.4 Total Interest Expenses	3,250,144	7,784,925	1,790,800	3,845,245	-	-	-	-	3,762,048	9,330,902	2,449,322	4,862,984
3. NET INTEREST INCOME	13,659,616	29,486,882	8,942,648	18,227,488	161,453	200,817	19,466	45,679	15,502,370	34,123,565	10,432,929	21,232,759
4. NON-INTEREST INCOME												
4.1 Fees and commissions income on loans & advances	2,455,950	4,747,473	815,740	1,757,284	-	-	-	-	2,653,537	5,199,653	930,820	2,011,344
4.2 Other Fees and commissions income	3,864,308	7,992,535	7,992,535	3,750,588	-	-	-	-	4,864,393	11,147,606	2,611,766	5,244,938
4.3 Foreign exchange trading income	1,177,008	1,901,177	624,873	1,111,859	-	-	-	-	1,881,978	2,946,453	842,417	1,655,027
4.4 Dividend Income	-	-	-	-	8,300,000	-	-	3,000,000	-	-	-	-
4.5 Other Income	262,922	589,009	144,370	485,988	18,078	24,476	24,476	24,476	1,406,218	2,645,347	828,161	1,936,325
4.6 Total Non-Interest Income	7,762,258	15,230,193	3,464,207	7,105,719	8,318,078	24,476	24,476	3,024,476	10,806,126	21,939,059	5,213,164	10,847,924
5. TOTAL OPERATING INCOME	21,421,874	44,717,076	12,406,855	25,333,207	161,453	8,518,896	43,942	3,070,155	26,310,496	56,062,624	15,646,093	32,080,683
6. OPERATING EXPENSES												