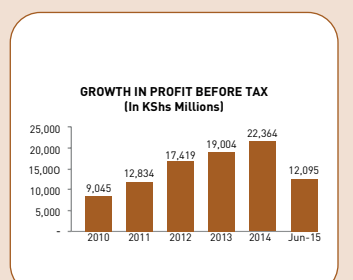
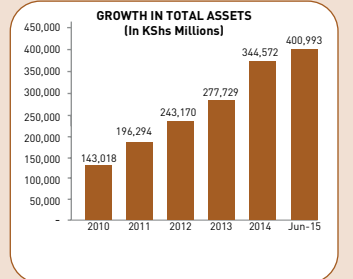
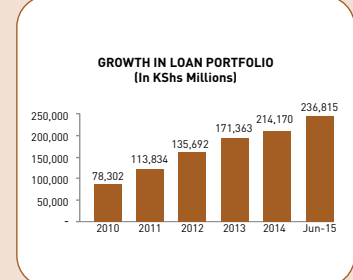
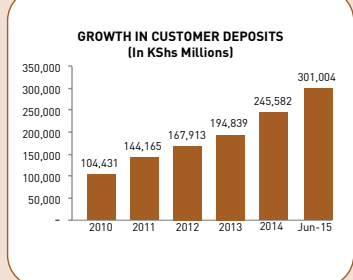


# EQUITY GROUP HOLDINGS LIMITED (FORMERLY EQUITY BANK LIMITED)

## UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2015



STATEMENT OF FINANCIAL POSITION AS AT	BANK			COMPANY			GROUP CONSOLIDATED				
	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015	31st Dec 2014	31st Mar 2015	30th June 2015	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015
	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)
<b>A. ASSETS</b>											
1. Cash (both Local & foreign)	6,910,765	5,213,116	8,372,318	8,330,422	-	-	10,501,100	10,501,100	8,440,563	12,101,494	12,725,311
2. Balances due from central Bank of Kenya	8,671,712	6,103,763	11,746,519	8,866,641	-	-	-	8,671,712	6,103,763	11,746,519	8,866,641
3. Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-
4. Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-	-
<b>5. Investment Securities:</b>	<b>33,880,413</b>	<b>34,654,815</b>	<b>35,618,234</b>	<b>35,875,670</b>	-	-	<b>45,336,503</b>	<b>45,336,503</b>	<b>48,369,008</b>	<b>48,911,563</b>	<b>50,619,703</b>
<b>a) Held to Maturity: (a+b)</b>	<b>22,349,019</b>	<b>21,388,050</b>	<b>20,712,691</b>	<b>20,712,691</b>	-	-	<b>33,583,146</b>	<b>33,583,146</b>	<b>34,890,897</b>	<b>33,780,843</b>	<b>35,514,993</b>
a. Kenya Government securities	21,481,119	19,288,900	18,613,541	18,342,651	-	-	21,481,119	19,288,900	20,712,691	18,342,651	17,172,342
b. Other securities	867,900	2,099,150	2,099,150	2,099,150	-	-	12,102,027	15,601,997	13,068,152	17,102,342	15,103,000
<b>b) Available for sale: (a+b)</b>	<b>11,531,393</b>	<b>13,266,765</b>	<b>14,905,543</b>	<b>14,830,028</b>	-	-	<b>11,753,357</b>	<b>13,478,111</b>	<b>15,130,720</b>	<b>15,100,720</b>	<b>15,104,710</b>
a. Kenya Government securities	11,531,393	13,266,765	14,905,543	14,830,028	-	-	11,531,393	13,266,765	14,923,575	14,847,514	14,847,514
b. Other securities	-	-	-	-	-	-	-	221,346	207,145	207,145	257,196
6. Deposits and balances due from local banking institutions	6,688,800	10,146,632	8,859,356	10,666,340	8,417,995	1,752,996	6,729,348	10,146,632	8,899,444	10,671,317	10,671,317
7. Deposits and balances due from banking institutions - abroad	5,101,859	6,758,072	11,688,194	10,226,455	-	-	15,064,071	23,527,785	29,247,580	34,002,800	34,002,800
8. Tax recoverable	-	-	-	234,784	-	-	162,306	123,483	76,758	76,758	372,036
9. Loans and advances to customers (net)	165,138,876	187,976,229	195,503,777	205,249,347	-	-	186,513,517	214,170,424	224,756,281	236,815,137	236,815,137
10. Balances due from banking institutions in the group	1,690,995	1,039,752	1,666,550	2,109,290	-	164,374	265,835	188,903	309,837	302,840	302,840
11. Investments in associates	1,113,049	-	-	-	-	-	1,623,417	-	-	-	-
12. Investments in subsidiary companies	10,283,689	-	-	-	54,799,197	54,799,197	-	-	-	-	-
13. Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-
14. Investment properties	8,494	8,494	8,494	8,494	-	-	8,494	8,494	8,494	8,494	8,494
15. Property and equipment	6,655,069	7,383,658	8,175,258	8,549,687	-	-	9,476,139	10,528,298	11,354,247	11,834,578	11,834,578
16. Prepaid lease rentals	4,068	4,045	4,034	4,022	-	-	159,133	106,040	159,774	149,793	149,793
17. Intangible assets	2,266,200	2,774,689	2,810,565	3,502,642	-	-	3,749,326	3,424,894	4,288,699	5,177,132	5,177,132
18. Deferred tax asset	701,348	2,269,352	2,269,352	2,269,352	-	-	763,708	2,573,932	3,098,343	2,457,904	2,457,904
19. Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-
20. Other assets	11,099,590	11,783,110	14,365,999	22,290,280	-	-	13,890,721	16,859,430	17,566,097	26,989,351	26,989,351
<b>21. TOTAL ASSETS</b>	<b>260,214,926</b>	<b>276,115,727</b>	<b>300,888,650</b>	<b>318,183,426</b>	<b>63,217,192</b>	<b>56,716,567</b>	<b>302,915,330</b>	<b>344,571,649</b>	<b>372,525,130</b>	<b>400,993,037</b>	<b>400,993,037</b>
<b>B. LIABILITIES</b>											
22. Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-	-	-	-
23. Customer deposits	177,468,518	202,484,759	224,626,787	236,401,364	-	-	214,534,750	245,383,135	276,754,774	299,696,865	299,696,865
24. Deposits and balances due to Local banking institutions	363,128	199,136	1,412,173	1,306,796	-	-	363,128	199,136	1,412,173	1,306,796	1,306,796
25. Deposits and balances due to Foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-
26. Other money market deposits	56,307	336,134	18,414	5,074,000	-	-	1,155,037	336,184	-	5,074,000	5,074,000
27. Borrowed funds	27,303,900	29,745,328	25,349,439	22,276,115	-	-	29,132,673	29,905,810	26,179,444	22,033,576	22,033,576
28. Balances due to group companies	-	-	-	-	420,000	441,332	-	846,083	-	-	-
29. Tax payable	-	-	1,613,821	-	460,935	460,935	-	64,737	2,210,571	376,267	376,267
30. Dividends payable	28,442	-	-	-	22,677	65,018	190,038	462,900	22,677	65,018	24,446
31. Deferred tax liability	-	-	-	-	-	-	22,446	-	2,148	1,162	1,162
32. Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-
33. Other liabilities	3,000,726	3,617,026	3,602,903	5,459,071	-	-	4,198,535	4,483,963	4,982,986	7,483,528	7,483,528
<b>34. TOTAL LIABILITIES</b>	<b>208,221,021</b>	<b>236,382,383</b>	<b>256,623,537</b>	<b>270,517,346</b>	<b>903,612</b>	<b>967,285</b>	<b>249,602,603</b>	<b>280,795,953</b>	<b>311,606,128</b>	<b>335,996,640</b>	<b>335,996,640</b>
<b>C. SHAREHOLDERS' FUNDS</b>											
35. Paid up/Assigned capital	1,851,388	30,000,000	30,000,000	30,000,000	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388	1,851,388
36. Share premium/ (discount)	12,161,021	9,733,344	9,964,132	9,964,132	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021	12,161,021
37. Revaluation reserve	(754,895)	(234,430)	(709,563)	(709,563)	-	-	(1,700,707)	(977,286)	(1,307,685)	(1,545,498)	(1,545,498)
38. Retained earnings/ Accumulated losses	38,157,814	(769,212)	3,766,199	7,642,299	41,636,172	41,736,873	41,743,523	40,267,625	43,054,995	47,248,075	51,556,661
39. Statutory Loan Loss reserve	578,577	769,212	769,212	769,212	-	-	733,400	1,020,579	966,203	972,825	972,825
40. Other Reserves	-	-	-	-	-	-	-	-	-	-	-
41. Proposed dividends	-	-	-	-	6,664,999	-	-	-	6,664,999	-	-
42. Capital grants	-	-	-	-	-	-	-	-	-	-	-
<b>43. TOTAL SHAREHOLDERS' FUNDS</b>	<b>51,993,905</b>	<b>39,733,344</b>	<b>44,265,113</b>	<b>47,666,080</b>	<b>62,313,580</b>	<b>55,749,282</b>	<b>55,755,932</b>	<b>53,312,727</b>	<b>63,775,696</b>	<b>60,919,002</b>	<b>64,996,397</b>
<b>44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>260,214,926</b>	<b>276,115,727</b>	<b>300,888,650</b>	<b>318,183,426</b>	<b>63,217,192</b>	<b>56,716,567</b>	<b>302,915,330</b>	<b>344,571,649</b>	<b>372,525,130</b>	<b>400,993,037</b>	<b>400,993,037</b>



STATEMENT OF COMPREHENSIVE INCOME	BANK			COMPANY			GROUP CONSOLIDATED				
	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015	31st Dec 2014	31st Mar 2015	30th June 2015	30th June 2014	31st Dec 2014	31st Mar 2015	30th June 2015
<b>1. INTEREST INCOME</b>											
1.1 Loans and advances	13,202,200	-	7,299,680	14,916,088	27,585,823	-	-	14,739,885	30,999,140	8,284,824	16,964,392
1.2 Government securities	1,574,802	-	846,649	1,735,238	3,281,374	-	-	1,831,477	3,858,292	1,026,427	2,096,336
1.3 Deposits and placements with banking institutions	137,143	-	108,765	266,774	266,774	-	-	187,931	370,503	159,248	136,819
1.4 Other	5,407	-	6,464	13,176	6,052	122,033	161,453	211,729	138,953	231	68,871
<b>1.5 Total Interest Income</b>	<b>14,915,447</b>	-	<b>8,261,558</b>	<b>16,909,760</b>	<b>31,140,023</b>	<b>122,033</b>	<b>161,453</b>	<b>16,971,022</b>	<b>35,366,888</b>	<b>9,470,730</b>	<b>19,266,418</b>
<b>2. INTEREST EXPENSES</b>											
2.1 Customer deposits	1,692,529	-	1,166,460	2,528,520	3,534,022	-	-	2,249,466	4,666,626	1,447,317	3,113,287
2.2 Deposits and placements from banking institutions	7,327	-	20,033	56,927	34,416	-	-	19,610	72,690	47,580	124,170
2.3 Other Interest expense	660,648	-	363,291	664,697	1,412,016	-	-	687,308	1,452,935	357,836	524,591
<b>2.4 Total Interest Expenses</b>	<b>2,360,504</b>	-	<b>1,549,784</b>	<b>3,250,144</b>	<b>4,980,454</b>	-	-	<b>2,956,384</b>	<b>6,192,251</b>	<b>1,852,733</b>	<b>3,762,048</b>
<b>3. NET INTEREST INCOME</b>	<b>12,555,043</b>	-	<b>6,711,774</b>	<b>13,659,616</b>	<b>26,159,569</b>	<b>122,033</b>	<b>161,453</b>	<b>14,014,638</b>	<b>29,174,637</b>	<b>7,617,997</b>	<b>15,504,370</b>
<b>4. NON INTEREST INCOME</b>											
4.1 Fees and commissions income on loans & advances	2,293,113	-	1,184,083	2,455,950	4,918,631	-	-	2,438,734	5,214,734	2,299,361	2,653,537
4.2 Other Fees and commissions income	3,377,444	-	1,934,852	3,866,308	7,497,093	-	-	4,223,777	8,841,541	2,420,698	4,864,393
4.3 Foreign exchange trading income	464,302	-	772,604	1,177,008	1,204,900	-	-	1,069,799	2,344,899	1,154,771	1,881,978
4.4 Dividend Income	57,270	-	-	900,223	-	-	4,155	104,156	-	-	-
4.5 Other income	162,231	-	116,154	262,992	485,978	-	-	582,337	1,968,712	744,887	1,406,218
<b>4.6 Total Non-Interest Income</b>	<b>6,354,360</b>	-	<b>4,007,693</b>	<b>7,762,258</b>	<b>15,006,825</b>	-	-	<b>8,318,802</b>	<b>18,474,042</b>	<b>5,619,717</b>	<b>10,806,126</b>
<b>5. TOTAL OPERATING INCOME</b>	<b>18,909,403</b>	-	<b>10,</b>								